SPARC SYSTEMS LIMITED

#16, Ground Floor, Lovely, Sector 2, Airoli West, Navi Mumbai - 400 708.
Tel. : 91-22-2779 2473 / 2779 2478 / 2779 2481 • Fax : 91-22-2779 2481
E-mail : sparc@mtnl.net.in • Website : www.sparcsys.com

Date: 15/09/2020

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 531370
Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that the meeting of the Board of Directors of M/s. Sparc Systems Limited was held today on 15th September, 2020 on Tuesday at 16, Ground Floor, Lovely Sector 2, Airoli West, Navi Mumbai - 400708 at 05.00 p.m. and concluded on 05.35 p.m. The Board considered and approved the Un-audited Standalone Financial Results of the company for the quarter ended 30th June, 2020 along with Limited Review Report thereon.

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Sparc Systems Limited



Punit Neb
(Director)
DIN: 01026300

Encl:
1. UFR 30.06.2020 and LR

SPARC SYSTEMS LTD

Plot No11, Survey No 118/1-2, Village Pundhe, Taluka Shahpur, District Thane, Thane, Maharashtra, 421301

CIN: L72100MH1989PLC053467 | Tel No. 022-27792478 / 81 | Email : sparc@mtnl.net.in | Website: www.sparcsys.com

Statement of Unaudited Financial Results for the Quarter Ended June 30,2020

Scrip Code: 531370 (Rs. In Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1. INCOME				
a. Revenue from Operations	-	0.12	0.26	0.46
b. Other Income	-	8.40	-	8.40
Total Income	**-**	**8.52**	**0.26**	**8.86**
2. Expenses				
a. Cost of Goods Consumed	-	0.08	-	0.42
b. Purchase of stock in Trade	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	-	-	0.07	-
d. Employee benefits expenses	-	0.12	0.51	1.27
e. Finance costs	-	-	-	-
f. Depreciation & amortizations expenses	0.03	0.03	0.35	0.13
g. Other Expenses	3.56	1.46	4.12	8.24
Total Expenses (a to g)	**3.59**	**1.69**	**5.06**	**10.06**
3. Profit / (Loss) before tax (1-2)	**(3.59)**	**6.83**	**(4.80)**	**(1.20)**
4. Tax expense				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Short/(Excess) Provision for earlier years	-	-	-	-
5. Net Profit / (Loss) after tax (3-4)	**(3.59)**	**6.83**	**(4.80)**	**(1.20)**
Other Comprehensive Income	**-**	**-**	**-**	**-**
Items that will not be reclassified into Profit or Loss	**-**	**-**	**-**	**-**
6. Other Comprehensive Income (Net of tax)	-	-	-	-
7. Total Comprehensive Income for the year (after tax) (7+8)	**(3.59)**	**6.83**	**(4.80)**	**(1.20)**
8.Paid Up Equity Share Capital (Face Value of Rs.10/- each)	496.85	496.85	496.85	496.85
9. Other Equity	-	-	-	(152.88)
10. (i) Earnings per share of Re. 10/- each				
(a) Basic	(0.07)	0.14	(0.10)	(0.02)
(b) Diluted	(0.07)	0.14	(0.10)	(0.02)
See accompanying Notes to the Financial Results				

Notes

1. The Company deals in office Automation .

2. The Above Financial result for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and duly approved by the Board of Directors Meeting held on 15th Sept, 2020 and Limited review by the Stautory auditor of the company.

3. Covid -19 has not significantly impacted the business of the entity. In assessing the recoverability of Company assets such as Investments, Loan, Trade receivable, Invetories,etc the company has considered internal and extenal information upto date of approval of these financial results. The company has performed senstivity analysis and expects to recover the carrying amounts of the assets.

4. Previous Year/ Quarter figures have been regrouped/reaaranged where ever necessary.

For Sparc System Limited

J. T. D'Souza

J T D'Souza
Managing Director
DIN: 00958844

Place: Mumbai
Date: 15/09/2020

R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited review Report

Review report to Board of Directors,

Sparc Systems Limited

We have reviewed the accompanying statement of unaudited financial results of M/S Sparc Systems Limited. for the quarter ended June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R SONI & COMPANY
Chartered Accountants
FRN: 130349W

RAJESH SONI
Partner
Membership Number: 133240

Place of signature: Mumbai
Date: 15/09/2020

UDIN: 20133240AAAAPR3789