SPARC ELECTREX LIMITED

(Formerly known as Sparc Systems Limited)

Registered Office: 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (W), Mumbai - 400 050. India

Tel: 9819001811 - E Mail: sparcelectrex@gmail.com www.sparcelectrex.com - www.sparcsys.com

CIN: L31100MH1989PLC053467 GST NO: 27AAECS2631Q1ZY

Date: 22.04.2022

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sir/Madam,

Ref: BSE Scrip Code: 531370
Sub: Outcome of Board Meeting

In terms of Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosures) Regulations, 2015, this is to inform that the meeting of the Board of Directors of M/s. Sparc Electrex Limited was held on today, 22nd April, 2022, Friday at 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Link Road, Bandra (West), Mumbai – 400050 at 03.00 p.m. and concluded on 05.05 p.m. The Board considered and approved as follows.

1. Selling out the land/plot and factory building located at Pundhe, Shahapur Industrial Estate subject to approval of members.

2. Reviewed the terms of appointment and lessen the remuneration of Mr. Shobith Ganesh Hegde (DIN: 02211021) as Whole Time Director and CFO of the Company.

3. Appointed Mr. Ashok Chhaganbhai Patel (DIN: 08024669) as an Independent Director of the Company.

4. Appointed Ms. Sushmita Swarup Lunkad (DIN: 09044848) as an Independent Women Director of the Company.

5. Change in designation of Mr. Ravikumar Byrapatna Channappa (DIN: 06595061) from Non-Executive Independent Director to Executive Director.

6. Accepted the resignation of Mrs. Kajal Ashok Jain (DIN: 08129655) from the post of Independent Director of the Company w.e.f. 21st April, 2022.

7. Appointed Ms. Tejashri Kulkarni (Mem No. A56576) as a Company Secretary and Compliance Officer of the Company.

8. Approved the Related Party Transactions subject to approval of Members of the Company in compliance of requirements of Companies Act and SEBI (LODR) Regulations, 2015 as amended.

9. Advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loans / debentures / bonds etc. raised by body corporate(s) in whom any of the Director of the Company is interested upto 25 crore.

10. Reviewed and revised the Related Party Transaction Policy effective from 1st April, 2022.

11. Approved the Notice of Postal Ballot seeking approval from members for the above mentioned items as recommended by Board.

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12. Appointed Mr. Pankaj Trivedi, Practicing Company Secretary (A30512) as a scrutinizer to conduct postal ballot / general meeting in fair and transparent manner.

13. Approved the reconstitution of Audit, N&R and Stakeholder Relationship Committees.

Kindly acknowledge the Receipt.

Thanking You.
Yours Faithfully,
For Sparc Electrex Limited

Shobith Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai

Encl:
1. Brief details on sell of the land/ plot and factory building
2. Brief profile of Mr. Ashok Patel
3. Brief profile of Ms. Sushmita Swarup Lunkad
4. Brief profile of Mr. Ravikumar Byrapatna Channappa
5. Brief profile of Ms. Tejashri Kulkarni
6. Resignation letter of Mrs. Kajal Jain
7. Calendar of Events for Postal Ballot

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Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Scrip Code: **531370**
ISIN: **INE960B01015**
SUB: **Brief details on selling out land/ plot and factory building, In terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

The Board on the recommendation of the Audit Committee at its meeting held on 22nd April, 2022, approved to sell out land/plot no.11, admeasuring 485 sq. mtr (580 sq. yards), bearing survey no. 118/1 and 118/2 located at Pundhe Shahapur Industrial Estate & Premises CSL, Village: Pundhe, Taluka: Shahapur, District: Thane, Maharashtra, India along with Factory Building constructed on 2607 Sq. feet (241.8266 sq. mtr,) which is presently in dilapidated condition.

The above land had been purchased by the Company around 31 years back vide agreement dated 15th February, 1991 for approx. Rs.8 lakhs by previous management with an idea to set up a storage or godown for the Company. As the Company could not use this land / plot for the purpose for which it was purchased, the Directors thought that it is in the interest of the Company to sell out this land/plot and to infuse the funds into the Company, which could be used by the Company for its working capital.

The members are also requested to note that the above mentioned land/ plot and factory building is being proposed to be sold to M/s. Avenue 2 Revenue LLP (Buyer), having its office at 64, Omkar CHSL, Nand Nagar, Near Vakola Police Station, Santacruz (East), Mumbai, who have shown their interest in purchase of this premises for a consideration of Rs.49,50,000/- (Rupees Forty Nine Lakhs and Fifty Thousand Only) or such other amount as may be decided by the Board in best interest of the Company.

Kindly acknowledge the Receipt.

For Sparc Electrex Limited

SPARC ELECTREX LIMITED MUMBAI

Shobith Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai

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CIN: L31100MH1989PLC053467 GST NO: 27AAECS2631Q1ZY

Date: 22.04.2022

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sir/Madam,

Scrip Code: 531370
ISIN: INE960B01015
SUB: Brief profile of Mr. Ashok Chhaganbhai Patel (DIN: 08024669) towards his appointment as Independent Director of the Company, In terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Please be informed that the Board of Directors has appointed Mr. Ashok Patel (DIN: 08024669) as an Independent Director of the Company, pursuant to Section 149, 150, 152, 161 of the Companies Act, 2013 and Regulation 17 of the SEBI (LODR) Regulations, 2015 as amended from time to time. Please find enclosed Brief profile of Mr. Ashok Patel, in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is as below.

Sr. No.	Particulars	Details
1	Reason for Change	Appointment of Mr. Ashok Patel (DIN: 08024669) as Independent Director of the Company pursuant to provision of Section 149,152,160 and Schedule IV of the Companies Act, 2013 and Regulation 17 of the SEBI (LODR) Regulations, 2015 as amended from time to time.
2	Date of Appointment	22.04.2022
3	Brief Profile	Mr. Ashok Patel is Commerce and Law graduate and qualified Company Secretary in practice and holds experience of around 8 years in the field of Accounts, Taxation, Compliance, Company Laws; Listing Regulations and other Law of Land.
4	Disclosure of relationships between Directors (in case of appointment of a Director)	N.A.

Kindly acknowledge the Receipt.

For Sparc Electrex Limited

Shobith Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai

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CIN: L31100MH1989PLC053467 GST NO: 27AAECS2631Q1ZY

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Dear Sir/Madam,

Scrip Code: 531370
ISIN: INE960B01015
SUB: Brief profile of Ms. Sushmita Swarup Lunkad (DIN: 09044848) towards her appointment as Independent Women Director of the Company, In terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Please be informed that the Board of Directors has appointed Ms. Sushmita Swarup Lunkad (09044848) as an Independent Director of the Company, pursuant to Section 149, 150, 152, 161 of the Companies Act, 2013 and Regulation 17 of the SEBI (LODR) Regulations, 2015 as amended from time to time. Please find enclosed Brief profile of Ms. Sushmita Swarup Lunkad, in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is as below.

Sr. No.	Particulars	Details
1	Reason for Change	Appointment of Ms. Sushmita Swarup Lunkad (DIN: 09044848) as Independent Women Director of the Company pursuant to provision of Section 149,152,160 and Schedule IV of the Companies Act, 2013 and Regulation 17 of the SEBI (LODR) Regulations, 2015 as amended from time to time.
2	Date of Appointment	22.04.2022
3	Brief Profile	Ms. Sushmita Swarup Lunkad (DIN: 09044848) is a qualified member of ICSI. She is Practicing Company Secretary. She carries working experience of more than 4 years and has been serving various industries in various capacities. She possesses diversified knowledge of corporate and corporate working. She is well versed with Corporate Laws, SEBI Laws and other allied Laws.
4	Disclosure of relationships between Directors (in case of appointment of a Director)	N.A.

Kindly acknowledge the Receipt.

For Sparc Electrex Limited

Shobith Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai

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CIN: L31100MH1989PLC053467 GST NO: 27AAECS2631Q1ZY

Date: 22.04.2022

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sir/Madam,

Scrip Code: 531370
ISIN: INE960B01015
SUB: Brief profile of Mr. Ravikumar Channappa (06595061) upon change in his designation from Non-Executive Director to Executive Director, In terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Please be informed that the Board of Directors have changed the designation of Mr. Ravikumar Byrapatna Channappa (06595061) from Non-Executive Director to Executive Director of the Company, pursuant to Section 149, 152, 197 read with Schedule V of the Companies Act, 2013 and any other applicable provisions as amended from time to time. Please find enclosed Brief profile of Mr. Ravikumar Byrapatna Channappa, in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is as below.

Sr. No.	Particulars	Details
1	Reason for Change	The Change in designation of Mr. Ravikumar Byrapatna Channappa (06595061) from Non-Executive Independent Director to Executive Director to make composition of Board in line with requirement of section 152(6) of the Companies Act, 2013 and to empower Mr. Ravikumar Byrapatna Channappa with business operations of the Company for expansion in Banglore and other regions of Karnataka.
2	Date of Appointment	22.04.2022
3	Brief Profile	Mr. Ravikumar Byrapatna Channappa has been serving Company in capacity of an Independent Director since last 1.9 years and he holds a Diploma in Mechanical Engineering and carries experience of more than 26 years in the field of Project Management, R&D, Manufacturing and Factory management and sales.
4	Disclosure of relationships between Directors (in case of appointment of a Director)	N.A.

Kindly acknowledge the Receipt.

For Sparc Electrex Limited

Shobith Hegde
(Whole Time Director)
DIN: 02211021

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Place: Mumbai
Date: 22.04.2022

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sir/Madam,

Scrip Code: 531370
ISIN: INE960B01015
SUB: Brief profile of Ms. Tejashri Kulkarni (A56576) towards her appointment as Company Secretary and Compliance Officer of the Company, In terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Please be informed that the Board of Directors has appointed Ms. Tejashri Kulkarni (Mem No. A56576) as Company Secretary and Compliance officer of the Company pursuant to Section 203 of the Companies Act, 2013 and Regulation 6 of the SEBI (LODR) Regulations, 2015 as amended from time to time. Please find enclosed Brief profile of Ms. Tejashri Kulkarni in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Particulars	Details
1	Reason for Change	Appointment of Ms. Tejashri Kulkarni (A56576) as Company Secretary and Compliance officer of the Company pursuant to Section 203 of the Companies Act, 2013 and Regulation 6 of the SEBI (LODR) Regulations, 2015.
2	Date of Appointment	22.04.2022
3	Brief Profile	Ms. Tejashri Kulkarni (A56576) is a qualified member of ICSI and Law graduate. She carries an experience of 1 year. She is well versed with Corporate Laws, SEBI Laws Listing Regulation and other allied Laws.
4	Disclosure of relationships between Directors (in case of appointment of a Director)	N.A.

Kindly acknowledge the Receipt.

For Sparc Electrex Limited

Shobith Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai

Date: 21st April, 2022

To,
The Board of Directors
Sparc Electrex Limited
1202, 12th Floor, Esperanza Building,
Next to Bank of Baroda, 198, Linking Road,
Bandra (West), Mumbai- 400050.

Sub: Resignation from the post of Directorship of the Company

Dear Sir/Madam,

This is to inform that I the undersigned hereby tender my resignation from the post of Independent Director of the Company due to my personal reasons and other professional preoccupancy. I request to the Board to accept my resignation with immediate effect on receipt of this letter via email from my registered email address.

I am thankful to the management for my association with the Company.

I request the Board to kindly intimate to the Exchange, ROC and other authorities on my resignation in time bound manner.

Thanking you,
Yours Faithfully

Kajal

Kajal Ashok Jain
Director (DIN: 08129655)
02, Alaknanda Society, 1st Floor,
Dr. Deshmukh Lane, Mumbai- 400004,
Maharashtra, India

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1st Floor, New Trading Ring,
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Dalal Street, Fort, Mumbai – 400 001

Dear Sir/Madam,

Scrip Code: 531370
ISIN: INE960B01015
SUB: Calendar Events for Postal Ballot

With reference to the above captioned subject, we hereby submit the calendar of events for Postal Ballot. The calendar of events is as under:

Sr. No.	Particulars	Date
1.	Date of consent given by the scrutinizer to act as scrutinizer	Friday, 22.04.2022
2.	Date of Board Resolution authorizing one of the functional Directors/CS to be responsible for the entire poll process	Friday, 22.04.2022
3.	Date of Appointment of scrutinizer	Friday, 22.04.2022
4.	Benpose Date for sending Notice to shareholders	Friday, 22.04.2022
5	Last date of completion of dispatch of Notice of Postal Ballot	On or before 27.04.2022
6.	Last date for Newspaper publication for details of E-Voting and notice dispatch	On or before 28.04.2022
7.	Date of Commencement of Voting by Electronic Mode / Postal Ballot Forms	Friday, 29.04.2022
8.	Last date for receiving postal ballot forms by the Scrutinizer / Last date of e-voting	Saturday, 28.05.2022
9.	Date on which Resolutions will be deemed to be passed	Saturday, 28.05.2022
10.	Date of submission of the Report by the Scrutinizer	On or before 30.05.2022
11.	Date of declaration of the result by the Chairman	On or before 30.05.2022
12.	Last date of signing of Minutes by the Chairman	On or before 30.05.2022

Kindly acknowledge the Receipt.

For Sparc Electrex Limited

Shobith Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai