Registered Office :
1202, 12th Floor, Esperanza Building,
Next to Bank of Baroda, 198, Linking Road,
Bandra (W), Mumbai - 400 050. India
Tel. : 9819001811 www.sparcelectrex.com
Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY

SPARC ELECTREX LIMITED

Date: 30.05.2025

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Ref: BSE Scrip Code: 531370
Sub: Outcome of the Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the meeting of the Board of Directors of M/s. Sparc Electrex Limited was held today on **30th May, 2025 on Friday** at the Registered office of the Company at 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai - 400050 at 04.00 p.m. and concluded at 09.05 p.m. The Board considered and approved as follows.

1. Standalone Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2025 along with the Auditors Report thereon and declaration of un-modified opinion pursuant to Regulation 33(3)(d) of the Listing Regulations.

2. Annual Secretarial Compliance Report issued by M/s. Madhuri J. Bohra & Associates (COP No: 20329) for F.Y. 2024-25 pursuant to Regulation 24A of Listing Regulations, 2015.

3. Took the note on compliance done for the quarter and financial year ended 31.03.2025 under SEBI (LODR), Regulations, 2015 as amended.

4. Forfeiture of outstanding 95,32,775 partly paid-up equity shares *(Face value of Rs.10/- and paid-up value of Rs.2.50/- each)* partly paid-up equity shares issued on rights basis, on which balance call money has not been received by the Company from the holders of partly paid-up equity shares.

Request you to kindly take the same on your records.

Thanking You
Yours Faithfully
For Sparc Electrex Limited

SHOBITH GANESH HEGDE

Digitally signed by SHOBITH GANESH HEGDE
DN: c=IN, postalCode=400050, st=MAHARASHTRA, street=MUMBAI, l=MUMBAI, o=Personal, serialNumber=82c76fb0803483e745c6d59a5927d28afcb9618f420b129894fb0aa4d41a2262, pseudonym=6b9cb6894254969949d013096330cbb8, 2.5.4.20=8fe2844a1b865b1db2859f0e2794ee22264, 4e5312944e2ff931c7aae2be52ad44d, email=SHOBITHEGDE@HOTMAIL.COM, cn=SHOBITH GANESH HEGDE
Date: 2025.05.30 21:13:14 +05'30'

SPARC ELECTREX LIMITED MUMBAI

Shobith Ganesh Hegde
(Managing Director)
DIN: 02211021
Place: Mumbai

Encl:
1. AFR and Auditors Report thereon
2. Declaration under Regn 33(3)(d)

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS

SPARC ELECTREX LIMITED

Opinion

We have audited the accompanying quarterly financial results of **SPARC ELECTREX LIMITED** *(Formerly known as Sparc Systems Limited)* ("the Company") for the quarter ended March 31, 2025, and year to date result for the period from 1st April, 2024 to 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

2. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

1. The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2025 on which we have issued an unmodified audit opinion vide our report dated May 30th, 2025.

2. The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subjected to limited review.

For Motilal & Associates LLP
(A member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN: 106584W/W100751





CA Rishabh M Jain
Partner
ICAI MRN: 179547

Place: Mumbai
Date: 30th May, 2025

UDIN: 25179547BMMBGF1389

SPARC ELECTREX LIMITED

Regd. Off: 1202, Esperanza Building, Next to Bank of Baroda, Linking Road, Bandra (West), Mumbai - 400050

Email id: sparcelectrex@gmail.com | Website: www.sparcelectrex.com| Tel: 9819001811 | CIN: L72100MH1989PLC053467

STATEMENT OF AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2025

Particulars	Quarter ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	43.59	99.48	417.03	366.10	738.97
Other Income	-	-	-	-	1.35
TOTAL INCOME	**43.59**	**99.48**	**417.03**	**366.10**	**740.32**
EXPENSES					
Cost of Materials Consumed	137.22	-	(219.82)	137.22	(219.82)
Purchase of Stock in trade	110.64	52.06	491.01	346.85	747.04
Changes in Inventories of Finished goods, WIP and Stock in trade	(165.70)	33.16	79.79	(140.74)	70.42
Employee Benefit Expenses	4.79	1.30	4.67	7.71	9.33
Finance Cost	5.04	-	15.18	11.04	15.18
Depreciation and Amortization Expense (incl. reversal)	0.01	-	0.01	0.01	0.01
Other Expenses	119.00	4.95	25.38	156.06	76.10
TOTAL EXPENSES	**210.99**	**91.47**	**396.21**	**518.14**	**698.25**
Profit Before Exceptional Items and Tax	**(167.40)**	**8.02**	**20.82**	**(152.04)**	**42.06**
Exceptional Items	-	-	-	-	-
Profit / (Loss) Before Tax	**(167.40)**	**8.02**	**20.82**	**(152.04)**	**42.06**
Tax Expenses					
a) Current Tax	-2.95	1.55	6.79	-	10.59
b) Deferred Tax	-	-	0.15	-	0.15
c) Short / (Excess) provision for tax of earlier years	-		21.54	-	21.54
	(2.95)	**1.55**	**28.48**	**-**	**32.28**
Profit / (Loss) for the period from continuing operations	**(164.45)**	**6.47**	**(7.66)**	**(152.04)**	**9.78**
Profit/(loss) from discontinued operations	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-
Profit/(loss) for the period	**(164.45)**	**6.47**	**(7.66)**	**(152.04)**	**9.78**
Other Comprehensive Income	**-**	**-**	**-**	**-**	**-**
Total Comprehensive Income for the year	**(164.45)**	**6.47**	**(7.66)**	**(152.04)**	**9.78**
Earnings per equity share : (of Rs. 10/- each) (for the period/year): *					
a) Basic EPS (Rs.)	(1.64)	0.06	(0.09)	(1.52)	0.12
b) Diluted EPS (Rs.)	(0.84)	0.03	(0.04)	(0.78)	0.05
Number of Shares - Fully Paid Up	10,023,225	10,023,225	8,474,267	10,023,225	8,474,267
Number of Shares - Partially Paid-up	9,532,775	9,532,775	11,081,733	9,532,775	11,081,733
Percentage of Shareholding	100%	100%	100%	100%	100%
Paid-up Equity Share Capital (FV of Rs. 10/- each) (incl. forfeited shares)	1,010.27	1,010.27	855.38	1,010.27	855.38
Partially Paid-up Equity Share Capital (FV of Rs. 10/- each)	238.32	238.32	277.04	238.32	277.04

***Not Annualised**

Notes :

1. The above audited Financial results of the Company for year ended 31st March, 2025 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 30th May, 2025.

2. The aforesaid Audited financial results for the Year ended 31st March, 2025 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.

3. The Company operates in Two segment as defined by IND AS 108. Segment Reporting for the reportable segment is attached with the result.

4. The Figures of the previous year and/or period(s) have been regrouped wherever necessary.

5. The above Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015 are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.sparcelectrex.com).

By order of the Board of Directors
SPARC ELECTREX LTD

SHOBITH GANESH HEGDE

Shobhit G Hegde
(Managing Director)
DIN-02211021

Place: Mumbai
Date: 30th May, 2025

SPARC ELECTREX LIMITED

Regd. Off: 1202, Esperanza Building, Next to Bank of Baroda, Linking Road, Bandra (West), Mumbai - 400050
Email id: sparcelectrex@gmail.com | Website: www.sparcelectrex.com| Tel: 9819001811 | CIN: L72100MH1989PLC053467

SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED 31ST MATCH,2025

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	**Segment revenue**					
	(a) Manfacturing of Electrical Tools & Service	83.63	44.04	90.20	232.12	202.87
	(b) Trading	-40.05	55.44	326.83	133.98	536.09
	TOTAL INCOME	**43.57**	**99.48**	**417.04**	**366.10**	**738.97**
2	**Segment results profit / (loss) before tax & interest**					
	(a) Manfacturing of Electrical Tools & Service	-62.05	12.52	66.59	19.46	114.12
	(b) Trading	23.49	1.74	-1.43	3.31	27.20
	TOTAL	**(38.56)**	**14.26**	**65.16**	**22.77**	**141.33**
	Less : Finance Cost	11.04	-	15.18	11.04	15.18
	Less : Other unallocable expenses	117.79	6.26	29.16	163.77	85.44
	TOTAL	**(167.40)**	**8.01**	**20.83**	**(152.04)**	**40.71**
	Add: Other unallocable income	-	1.35	-	-	1.35
	Loss before exceptional items and tax	-	-	-	-	-
	Add/(less): Exceptional items- income/(expenses)	-	-	-	-	-
	Total profit/(loss) before tax	**(167.40)**	**9.36**	**20.83**	**(152.04)**	**42.06**
3	**Segment Assets**					
	(a) Manfacturing of Electrical Tools & Service	269.95	505.27	524.45	269.95	524.45
	(b) Trading	975.65	882.29	723.59	975.65	723.59
	Total Segment Assets	**1,245.60**	**1,387.56**	**1,248.05**	**1,245.60**	**1,248.05**
	Unallocable Assets	949.44	895.04	739.23	949.44	739.23
	Total Assets	**2,195.05**	**2,282.60**	**1,987.27**	**2,195.05**	**1,987.27**
4	**Segment Liabilities**					
	(a) Manfacturing of Electrical Tools & Service	158.76	83.84	57.50	158.76	57.50
	(b) Trading	89.31	89.31	89.31	89.31	89.31
	Total Segment Liability	**248.06**	**173.15**	**146.80**	**248.06**	**146.80**
	Unallocable Liability	235.81	233.84	214.05	235.81	214.05
	Total Liability	**483.87**	**406.99**	**360.86**	**483.87**	**360.86**
5	**Capital Employed**					
	Capital Employed	**1,711.17**	**1,875.61**	**1,626.42**	**1,711.17**	**1,626.42**

By order of the Board of Directors
FOR SPARC ELECTREX LTD

SHOBITH GANESH HEGDE

Shobhit G Hegde
(Managing Director)
DIN-02211021

Place: Mumbai
Date: 30.05.2025

SPARC ELECTREX LIMITED

Regd. Off: 1202, Esperanza Building, Next to Bank of Baroda, Linking Road, Bandra (West), Mumbai - 400050
Email id: sparcelectrex@gmail.com | Website: www.sparcelectrex.com| Tel: 9819001811 | CIN:L72100MH1989PLC053467

Statement of Assets and Liabilities as on 31.03.2025

Particulars	As at 31-March-25	As at 31-March-24
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	109.83	109.83
Financial Assets		
Investments	-	-
Other Financial Assets	-	-
Deferred Tax Assets	-	-
Other Non Current Assets	190.00	190.00
Total Non-current assets	**299.83**	**299.83**
Current assets		
Inventories	301.70	298.18
Financial Assets		
Trade Receivables	943.89	949.87
Cash and Cash Equivalents	91.61	159.07
Other Bank Balances	-	-
Loan	-	-
Other Financial Assets	27.90	27.90
Income Tax Assets (net)	7.82	7.82
Other Current Assets	522.30	244.62
Total current assets	**1,895.21**	**1,687.45**
Assets held for Sale	-	-
Total assets	**2,195.04**	**1,987.28**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,963.55	1,963.55
Other Equity	1,106.03	1,258.08
Call Money Pending for Received	1,358.42	1,595.21
Total Equity	**1,711.16**	**1,626.42**
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	80.83	85.80
Deferred Tax Liabilities	-	-
Other Non Current Liabilities	-	-
Total Non Current Liabilities	**80.83**	**85.80**
Current liabilities		
Financial Liabilities		
Borrowings	15.22	14.04
Trade Payables	248.07	146.80
Other Financial Liabilities	82.66	78.18
Other Current Liabilities	57.10	36.05
Total Current Liabilities	**403.05**	**275.07**
Total Equity and Liabilities	**2,195.04**	**1,987.28**

By order of the Board of Directors
FOR SPARC ELECTREX LTD

SHOBITH GANESH HEGDE

SPARC ELECTREX LIMITED MUMBAI

Shobhit G Hegde
(Managing Director)
DIN-02211021

Place: Mumbai
Date: 30.05.2025

SPARC ELECTREX LIMITED

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Email id: sparcelectrex@gmail.com | Website: www.sparcelectrex.com| Tel: 9819001811 | CIN:L72100MH1989PLC053467

Statement of Cash flows for the Year ended March 31, 2025

(Amt in Lacs)

Particulars	As at 31.03.2024	As at 31.03.2023
Operating activities		
Profit Before Tax	(152.04)	42.06
Adjustments to reconcile profit before tax to net cash inflow		
Depreciation and amortisation	0.01	0.01
Interest Income	-	(1.35)
Interest Paid	11.04	15.18
Sundry Balance Written Back	-	-
Profit on sale of fixed assets	-	-
Provision for Bad Debts	-	-
	(140.99)	55.90
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	5.98	(585.07)
(Increase) / Decrease in Inventories	(3.53)	(149.40)
(Increase) / Decrease in Loan	-	-
(Increase) / Decrease in Other Current Assets	(277.68)	(129.05)
(Increase) / Decrease in Other Non Current Assets	-	-
(Increase) / Decrease in Other Financial Assets	-	0.22
Increase / (Decrease) in Trade and Other Payables	101.26	(96.81)
Increase / (Decrease) in Other Financial Liabilities	4.48	12.14
Increase / (Decrease) in Other Current Liabilities	21.07	0.60
Increase / (Decrease) in Current Tax Asset	-	-
Cash generated from operations	**(289.40)**	**(891.48)**
Direct taxes paid (Net off Refund)	-	-
Net cash flow from operating activities	**(289.40)**	**(891.48)**
Investing activities		
Purchase of Property, Plant and Equipment	-	-
Sale of Property	-	-
Interest received	-	1.35
Net cash flow used in investing activities	**-**	**1.35**
Financing activities		
Proceeds from Borrowings (Net)	(3.80)	(151.77)
Proceds From Eq. Share Capital	236.79	1,191.52
Interest paid	(11.04)	(15.18)
Net cash flow from financing activities	**221.95**	**1,024.58**
Increase in cash and cash equivalents	**(67.46)**	**134.45**
Cash and cash equivalents at the beginning of the year	159.07	24.62
Cash and cash equivalents at the end of the year	**91.61**	**159.07**

By order of the Board of Directors
FOR SPARC ELECTREX LTD



Shobhit G Hegde
Managing Director
DIN-02211021

Place: Mumbai
Date: 30.05.2025

Registered Office :
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Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY

Date: 30.05.2025

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Dear Sir/Madam,

Ref: BSE Scrip Code: 531370
Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015

I, Shobith Hegde (DIN: 02211021) Managing Director) and Chief Financial Officer of the Company, hereby declare that the Statutory Auditors of the Company, **M/s. Motilal & Associates.**, Chartered Accountants, (FRN: 106584W) have issued Unmodified Opinion on Standalone Audited Financial Results of the Company for the quarter & financial year ended 31st March, 2025.

Request you to kindly take the same on your records.

Thanking You
Yours Faithfully
For Sparc Electrex Limited

SHOBITH GANESH HEGDE

Digitally signed by SHOBITH GANESH HEGDE
DN: c=IN, postalCode=400050, st=MAHARASHTRA, street=MUMBAI, l=MUMBAI, o=Personal, serialNumber=43c7bfb0803483e745c6d59a5927d28af cb961f8420b129894f8c0aa4d41a2262, pseudonym=8b9c668f9d254966994fd1130963dcb8, 2.5.4.20=8fe2844a1bd65b1d8285f0e2794ee222644e 5512f94a2f931c7aae2be52ad4d, email=SHOBITHEGDE@HOTMAIL.COM, cn=SHOBITH GANESH HEGDE
Date: 2025.05.30 21:12:37 +05'30'

SPARC ELECTREX LIMITED MUMBAI

Shobith Ganesh Hegde
(Managing Director))
DIN: 02211021
Place: Mumbai

Registered Office :
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CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY

SPARC ELECTREX LIMITED

Date: 07/04/2025

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 531370
Sub: Initial disclosure by an entity identified as a Large Corporate
Ref: Circular of SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 of fund raising by issuance of debt securities by Large Entities

Pursuant to the Circular No. SEBI/HO/DDHS/CIR/P/20181144 dated 26th November, 2018, Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, Circular no. SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/049 dated March 31, 2023 followed Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, issued by SEBI in respect of fund raising by issuance of debt securities by Large Corporates (LC) and disclosures and compliances thereof by such large corporates. In this connection, we hereby submit that our **Company is not falling under the Large Corporate (LC) category** as on **31.03.2025**, as per the framework provided in the aforesaid circular.

Your office is requested to take the same on your records.

Kindly acknowledge the Receipt.

Thanking You.
Yours Faithfully,
For Sparc Electrex Limited

SHOBITH GANESH HEGDE
Digitally signed by SHOBITH GANESH HEGDE
Date: 2025.04.07 13:36:56 +05'30'

Shobith Hegde
(Managing Director)
DIN: 02211021
Place: Mumbai

SPARC ELECTREX LIMITED MUMBAI

ASHISH MISHRA
Digitally signed by ASHISH MISHRA
Date: 2025.04.07 13:01:21 +05'30'

Ashish Mishra
(CS & Compliance Officer)
Mem No: A63677

Registered Office :
1202, 12th Floor, Esperanza Building,
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Bandra (W), Mumbai - 400 050. India
Tel. : 9819001811 www.sparcelectrex.com
Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY

SPARC ELECTREX LIMITED

Date: 07/04/2025

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 531370
Sub: Intimation of Annual Disclosure of the Company identified as LC$
Ref: Circular of SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

Annexure B2

1. Name of the Company: Sparc Electrex Limited
2. CIN: L31100MH1989PLC053467
3. Report Filed for FY: FY 2024-2025
4. Details of the Current block (all figures in Rs. In Crore):

S.No.	Particulars	Details
i.	2-year block period (Specify financial years)	FY 2024-25 & 25-26
ii.	Incremental borrowing done in FY (T) (a)	Nil
iii.	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	Nil
iv.	Actual borrowing done through debt securities in FY (T) (c)	Nil
v.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T) (d)	Nil
vi.	Quantum of (d), which has been met from (c) (e)	Nil
vii.	Shortfall, if any, in the mandatory borrowing through debt securities tor FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f)= (b)-[(c)-(e)] **{If the calculated value is zero or negative, write "nil"}**	Nil

5. Details of penalty to be paid, if any, in respect to previous block

(All figures in Rs crore):

S.No.	Particulars	Details
i.	2-year Block period (Specify financial years)	(T-1), (T)
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	Nil

Your office is requested to take the same on your records.

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SPARC ELECTREX LIMITED

Kindly acknowledge the Receipt.

Thanking You.
Yours Faithfully,
For Sparc Electrex Limited

SHOBITH GANESH HEGDE
Digitally signed by SHOBITH GANESH HEGDE
Date: 2025.04.07 14:20:42 +05'30'

SPARC ELECTREX LIMITED MUMBAI

ASHISH MISHRA
Digitally signed by ASHISH MISHRA
Date: 2025.04.07 13:01:47 +05'30'

Shobith Hegde
(Managing Director)
DIN: 02211021
Place: Mumbai

Ashish Mishra
(CS & Compliance Officer)
Mem No: A63677

Notes:

$ - In cases, where an entity is not categorized as LC for FY (T), however was LC for FY (T-1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T).

#- (d) and (e) are same as mentioned at 4(v) and 4(vi) of this annexure.

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CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY

SPARC ELECTREX LIMITED

Date: 14.05.2025

To,
The Bombay Stock Exchange,
Corporate Compliance
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Ref: BSE Script Code: 531370
Sub: Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for quarter ended 31.03.2025

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds from the objects stated in the Letter of Offer for Rights Issue of the Company, dated February 14, 2023. A statement confirming that there is no deviation or variation in the utilisation of these proceeds is attached herewith for quarter ended 31.03.2025.

You are requested to kindly take this on record.

Thanking you.
Yours Faithfully,
For Sparc Electrex Limited

SHOBITH GANESH HEGDE

SPARC ELECTREX LIMITED MUMBAI

Shobith Ganesh Hegde
(Managing Director)
DIN: 02211021
Place: Mumbai

Encl: as above

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CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY

SPARC ELECTREX LIMITED

Statement of Deviation/Variation in the Utilisation of Funds Raised

Name of Listed entity	Sparc Electrex Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	The Company has made an allotment of 1,46,67,000 partly paid-up equity shares on 24th April, 2023 with a face value of Rs. 10/- each (Rs. 2.50/- paid up) which were issued at a price of Rs. 19.00/- (including premium of Rs. 9/- per share) as per the Letter of Offer dated February 14, 2023.
Amount Raised	Rs. 27,86,73,000/- ***(Refer note below)***
Report filed for Quarter ended	31st March, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No deviation. Amount has been used as per the object of the issue.
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	N.A.
Comments of the auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation, in the following table:-

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, if any
NIL						

Deviation or variation could mean:

a. Deviation in the objects or Purposes for which the funds have been raised or
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
c. Change in terms of a contract referred to in the fund raising document i.e. Prospectus, letter of offer, etc.

You are requested to acknowledge receipt of the same.

Thanking you.
Yours Faithfully,
For Sparc Electrex Limited

SHOBITH GANESH HEGDE

SPARC ELECTREX LIMITED MUMBAI

Shobith Ganesh Hegde
(Managing Director)
DIN: 02211021
Place: Mumbai

Registered Office :
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CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY

SPARC ELECTREX LIMITED

Note:

1. *The Company has received total money of Rs.6,96,68,250/- on application on 1,46,67,000 share issued on rights basis. The Company had made a first and final call on 1,46,67,000 share vide its First and final call money notice to the holders of partly paid-up equity shares dated 20th June, 2023 and received balance call money of Rs.14.25/- each on 16,00,904 shares during the quarter ended 30.09.2023 aggregating to total call money of Rs.2,28,12,882/-.*

2. *Then the Company had issued First Reminder-Cum-Forfeiture Notice to the holders of outstanding 1,30,66,096 partly paid-up equity shares, dated 31st August, 2023 and received other chunk of balance call money of Rs.14.25/- each on 6,31,305 shares aggregating to total call money of Rs. 89,96,096.25/-.*

3. *Then the company had issued Second Reminder-Cum-Forfeiture Notice to the holders of outstanding 1,24,34,791 partly paid-up equity shares, dated 09th February, 2024 and received other chunk of balance call money of Rs. 14.25/-each on 13,53,058 shares aggregating to total call money of Rs. 1,92,81,076.50/-.*

4. *Then the company had issued Third and final Reminder-Cum-Forfeiture Notice to the holders of outstanding 1,10,81,733 partly paid-up equity shares, dated 26th March, 2024 and received other chunk of balance call money of Rs. 14.25/-each on 15,48,958 shares aggregating to total call money of Rs. 2,20,72,651.50/-.*

Thanking you.
Yours Faithfully,
For Sparc Electrex Limited
SHOBITH GANESH HEGDE
Shobith Ganesh Hegde
(Managing Director)
DIN: 02211021
Place: Mumbai
Date: 14.05.2025

SPARC ELECTREX LIMITED MUMBAI

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Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY

SPARC ELECTREX LIMITED

Date: 30.05.2025

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Ref: BSE Scrip Code: 531370
Sub: Submission of Outcome/update of Board Meeting for Forfeiture of Partly paid-up shares of the Company in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

With reference to our various communication related to Rights Issue of 1,46,67,000 partly paid-up equity shares on 24th April, 2023 with a face value of Rs. 10/- each (Rs. 2.50/- paid up) which were issued at a price of Rs. 19.00/- (including premium of Rs. 9/- per share) as per the Letter of Offer dated February 14, 2023.

Further the Partly paid up shareholders were intimated through First and final call Money notice dated 20th June, 2023 and Final Call Money-Cum-Forfeiture Notices dated 31st August, 2023, followed by reminder notices dated 09th February, 2024 and 26th March, 2024 requesting them to make payment of outstanding call monies within the due date. The Company also intimated to the shareholders in the Call money notice(s)/ Reminder-cum-Forfeiture Notices that non-payment of call money would attract forfeiture in accordance with the provisions of The Companies Act 2013, the Articles of Association of the Company. Despite that the receipt of Final Call Money on 95,32,775 partly paid up Rights Equity shares still remain unpaid.

The Board of Directors of the Company in its meeting noted that the holders of 95,32,775 partly paid-up Rights Equity shares have failed to pay the balance call money(ies). Therefore, the Board of Directors at their meeting held on today 30th May, 2025 took the decision to forfeit the said 95,32,775 partly paid up Rights equity shares on which call money has not received by the Company, along with amount already paid up on such partly paid up Rights equity shares.

A separate Notice of Forfeiture of shares is not required to be served to the partly paid-up shareholders, as the notice of First and final call Money dated 20th June, 2023 and Final Call Money-Cum-Forfeiture Notices dated 31st August, 2023, followed by reminder notices dated 09th February, 2024 and 26th March, 2024 covers the same. However if required a separate Notice of Forfeiture of shares will be sent shortly to all the concerned shareholders whose shares are forfeited due to non-payment of call money amount within a reasonable time and will be separately informed to the Exchange after completion of dispatch.

The company will submit application for forfeiture of shares on listing portal of BSE with all the necessary enclosures within due course of time.

We request you to take the above cited information on your records.

Thanking You
Yours Faithfully
For Sparc Electrex Limited

SHOBITH GANESH HEGDE

Digitally signed by SHOBITH GANESH HEGDE
DN: c=IN, postalCode=400050, st=MAHARASHTRA, street=MUMBAI, l=MUMBAI, o=Personal, serialNumber=45c7fd5b0834453a745cd35e5927d28ef1b96 1f842082f2989ffdbaa4d81e2262, pseudonym=8f5c4b8f6251466699f6f71339630cb8, 2.5.4.20=3f9c3e4ac1b8a501c8b2859f0e2794ea222644e612129 4c1f3b1e0e0e0e0e0e0e0e0e0e0e, email=SHOBITHEGDE@HOTMAIL.COM, cn=SHOBITH GANESH HEGDE
Date: 2025.05.30 21:52:57 +05'30'

Shobith Ganesh Hegde
(Managing Director))
DIN: 02211021
Place: Mumbai

SPARC ELECTREX LIMITED MUMBAI