Registered Office :
1202, 12th Floor, Esperanza Building,
Next to Bank of Baroda, 198, Linking Road,
Bandra (W), Mumbai - 400 050. India
Tel. : 9819001811 www.sparcelectrex.com
Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY

SPARC ELECTREX LIMITED

Date: 14.02.2023

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001.

Ref: BSE Scrip Code: 531370

Dear Sir/Madam,

Sub: Regulations 30 and 42 of the SEBI (LODR) Regulations, 2015, as amended ("SEBI Listing Regulations") and Outcome of the meeting of the Board of Directors and Rights Issue Committee

In terms of Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform that the meeting of the Board of Directors of M/s. Sparc Electrex Limited was held today on 14th February, 2023, Tuesday at the Registered office of the Company at 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai -400050 at 03.00 p.m. and concluded at 04.10 p.m. The Board considered and approved as follows.

1. The Un-audited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2022 along with Limited Review Report thereon under Regulation 33 of SEBI (LODR) Regulations, 2015 as amended.

2. Appointed/re-appointed M/s. Pankaj Trivedi & Co. Practicing Company Secretary for conducting Secretarial Audit in terms of Section 204 of the Companies Act, 2013 for F.Y. 2022-23 and regulation 24A of SEBI (LODR) Regulations, 2015 as amended, if applicable.

3. Noted the Compliances of Listing Obligation & Disclosure Requirement, Regulations 2015 for the quarter ended 31st December, 2022.

4. Considered and approved the following terms and conditions of the Rights Issue:

   (i) Total number of Partly Paid-up Equity Shares:

   1,46,67,000 (One Crore Forty Six Lakhs Sixty Seven Thousand) Partly Paid-up Equity Shares of Rs.10/- each at an issue price of Rs. 19/- (Rupees Nineteen Only) per equity share aggregating to an amount of Rs.27,86,73,000/-(Rupees Twenty Seven Crore Eighty Six Lakhs Seventy Three Thousand Only) * to all the eligible equity shareholders of the Company on a rights basis.
   **Assuming Full Subscription*

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CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY

SPARC ELECTREX LIMITED

(ii) Terms of Payment:

Amount Payable per Rights Equity Share	Face Value	Premium	Total
On the Issue application	Rs. 2.50	Rs. 2.25	Rs. 4.75
On One or more subsequent Call(s) as determined by our Board / Committee at its sole discretion, from time to time*	Rs. 7.50	Rs. 6.75	Rs. 14.25
Total	Rs. 10.00	Rs. 9.00	Rs. 19.00

**Assuming full subscriptions in this right issue.*

(iii) Issue Price:

Rs. 19/- (Rupees Nineteen Only) per Equity Share (Including premium of Rs.9/- each).

(iv) Record Date:

Tuesday, 28th February, 2023 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders").

(v) Right Entitlement Ratio:

(Three) Rights Equity Shares for every 1 (One) Fully Paid Equity Shares held by the Existing Shareholders as on the Record Date.

(vi) Outstanding Equity Shares:

a	Prior to the Rights Issue	48,89,000
b	Post Rights Issue*	1,95,56,000

**Assuming full subscription*

(vii) Right Issue Period:

Issue Opening Date	14th March, 2023
Last Date of Market Renunciation	06th April, 2023
Issue Closing Date	12th April, 2023**

***No withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

(viii) Other terms of the Rights Issue (including fractional and zero entitlements):

To be included in the Letter of Offer to be filed by the Company.

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Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY

SPARC ELECTREX LIMITED

5. Considered and approved the Letter of Offer ("LOF") along with the Abridged Letter of Offer ("ALOF"), Composite Application Form ("CAF") and Rights Entitlement Letter ("REL").

Further, the Company has obtained the separate ISIN for the purpose of credit of rights entitlements as mentioned below:

PP ISIN	IN9960B01013
RE ISIN	INE960B20015

The rights entitlements of eligible equity shareholders as on the record date shall be credited, prior to the Issue opening date, in their respective demat accounts under the aforementioned ISIN.

Approved Letter of Offer, Abridged Letter of Offer and other Issue related materials to be filed with BSE Limited, will be dispateched to the eligible equity shareholders of the Company as on the Record Date in due course and the same will be available on the website of the Company https://sparcelectrex.com and on the website of Registrar and Share Transfer Agent https://www.linkintime.co.in/.

This intimation is issued in terms of Regulations 30 and 42 of the SEBI Listing Regulations.

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)

SHOBITH GANESH HEGDE
Digitally signed by SHOBITH GANESH HEGDE
Date: 2023.02.14 16:10:49 +05'30'

SPARC ELECTREX LIMITED MUMBAI

Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai

Encl:
1. UFR for Quarter and Nine months ended 31.12.2022 and LRR thereon.
2. Brief profile of Secretarial Auditor.
3. Record Date Intimation

MOTILAL & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Motilal & Associates LLP
(Formerly known as Motilal & Associates)
LLPIN : AAX-3175
304, Orchid Plaza, S.V. Road,
Borivali West, Mumbai - 400 092
info@motilalassociates.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sparc Electrex Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sparc Electrex Limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MOTILAL & ASSOCIATES LLP • MUMBAI • ICAI FRN 106584W

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates LLP
(Formerly Known As Motilal & Associates)
Chartered Accountants
ICAI FRN: 106584W/W100751

MOTILAL & ASSOCIATES LLP ICAI FRN 106584W MUMBAI

CA Rishabh M Jain
Partner
Mem. No.: 179547
Place: Mumbai
Date: 14/02/2023

UDIN: 23179547BGXNIR2740

SPARC ELECTREX LTD

(Formally Known as Sparc Systems Limited)

Regd. Off: 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai- 400050
CIN: L31100MH1989PLC053467 | Tel: 9819001811 | www.sparcelectrex.com | Email: sparcelectrex@gmail.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. In Lakhs except EPS)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	121.33	226.65	600.03	454.56	806.06	1,314.72
Other Income	-	-	-	41.03	-	192.60
TOTAL INCOME	**121.33**	**226.65**	**600.03**	**495.59**	**806.06**	**1,507.31**
EXPENSES						
Cost of Materials Consumed	-	-	-	-	-	-12.56
Purchase of Stock in trade	23.04	242.94	579.85	452.18	753.46	1,311.77
Changes in Inventories of Finished goods, Work in progress and Stock in trade	76.73	-54.63	-	-56.57	0.20	-46.81
Employee Benefit Expenses	1.79	0.89	0.45	3.01	1.42	10.17
Finance Cost	-	-	-	-	-	-
Depreciation and Amortization Expense (incl. reversal)	-	-	-	-	0.05	0.05
Other Expenses	7.90	5.84	2.66	21.74	9.69	22.67
TOTAL EXPENSES	**109.47**	**195.03**	**582.96**	**420.36**	**764.82**	**1,285.28**
Profit Before Exceptional Items and Tax	**11.86**	**31.62**	**17.07**	**75.23**	**41.24**	**222.03**
Exceptional Items	-	-	-		-	-
Profit / (Loss) Before Tax	**11.86**	**31.62**	**17.07**	**75.23**	**41.24**	**222.03**
Tax Expenses						
a) Current Tax	1.80	5.67	3.80	7.47	9.30	7.92
b) Deferred Tax	-	0.03	-	-	0.07	2.36
Profit / (Loss) for the period from continuing operations	**10.06**	**25.93**	**13.27**	**67.77**	**31.87**	**211.76**
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period	**10.06**	**25.93**	**13.27**	**67.77**	**31.87**	**211.76**
Other Comprehensive Income	**-**	**-**	**-**	**-**	**-**	**-**
Total Comprehensive Income for the year	**10.06**	**25.93**	**13.27**	**67.77**	**31.87**	**211.76**
Earnings per equity share : (of Rs. 10/- each) (for the period/year): *						
a) Basic EPS (Rs.)	0.21	0.53	0.27	1.39	0.65	4.33
b) Diluted EPS (Rs.)	0.21	0.53	0.27	1.39	0.65	4.33
Number of Shares	48,89,000	48,89,000	48,89,000	48,89,000	48,89,000	48,89,000
Percentage of Shareholding	100%	100%	100%	100%	100%	100%
Paid-up Equity Share Capital (FV of Rs. 10/- each) (incl. forfeited shares)	496.85	496.85	496.85	496.85	496.85	496.85

***Not Annualised**

Notes :

1. The above Unaudited Standalone Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 14th, February, 2023.
2. The aforesaid Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
3. The Company operates in Two segment as defined by IND AS 108. Segment Reporting for the reportable segment is attached with the result.
4. The Figures of the previous year and/or period(s) have been regrouped wherever necessary.

SHOBITH GANESH HEGDE

Digitally signed by SHOBITH GANESH HEGDE
Date: 2023.02.14 16:11:26 +05'30'

By order of the Board of Directors
For Sparc Electrex Limited

(Shobhit Hegde)
WTD & CFO
DIN: 002211021

Place: Mumbai
Date: 14th February, 2023

SPARC ELECTREX LTD

(Formally Known as Sparc Systems Limited)

Regd. Off: 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai- 400050
CIN: L31100MH1989PLC053467 | Tel: 9819001811 | www.sparcelectrex.com | Email: sparcelectrex@gmail.com

SEGMENT REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. In Lakhs except EPS)

S No	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment revenue**						
	(a) Manfacturing of Electrical Tools & Service	34.46	46.89	20.25	88.18	52.87	56.62
	(b) Trading	86.86	179.77	579.78	366.38	753.19	1,258.10
	TOTAL INCOME	**121.33**	**226.66**	**600.03**	**454.56**	**806.06**	**1,314.72**
2	**Segment results profit / (loss) before tax and interest**						
	(a) Manfacturing of Electrical Tools & Service	19.74	39.00	20.25	59.85	52.30	56.27
	(b) Trading	1.81	-0.64	-0.07	-0.90	-0.12	-0.15
	TOTAL	**21.55**	**38.35**	**20.18**	**58.95**	**52.18**	**56.12**
	Less : Finance Cost	-	-	-	-	-	-
	Less : Other unallocable expenses	9.69	6.76	3.11	24.75	11.16	26.68
	TOTAL	**11.86**	**31.59**	**17.07**	**34.20**	**41.02**	**29.43**
	Add: Other unallocable income	-	-	-	41.02	-	2.60
	Loss before exceptional items and tax						
	Add/(less): Exceptional items- income/(expenses)						195.00
	Total profit/(loss) before tax	**11.86**	**31.59**	**17.07**	**75.22**	**41.02**	**227.03**
3	**Segment Assets**						
	(a) Manfacturing of Electrical Tools & Service	152.05	148.05	55.70	152.05	55.70	72.41
	(b) Trading	272.55	255.21	890.54	272.55	890.54	156.98
	Total Segment Assets	**424.60**	**403.26**	**946.24**	**424.60**	**946.24**	**229.39**
	Unallocable Assets	339.68	489.41	145.95	339.68	145.95	532.10
	Total Assets	**764.28**	**892.67**	**1,092.19**	**764.28**	**1,092.19**	**761.49**
4	**Segment Liabilities**						
	(a) Manfacturing of Electrical Tools & Service	17.48	28.10	-	17.48	-	-
	(b) Trading	105.40	233.52	890.68	105.40	890.68	158.30
	Total Segment Liability	**122.88**	**261.62**	**890.68**	**122.88**	**890.68**	158.30
	Unallocable Liability	218.18	217.89	25.92	218.18	25.92	247.72
	Total Liability	**341.06**	**479.50**	**916.60**	**341.06**	**916.60**	**406.02**
5	**Capital Employed**						
	Capital Employed	**423.22**	**413.17**	**175.59**	**423.22**	**175.59**	**355.47**

SHOBITH GANESH HEGDE

Digitally signed by SHOBITH GANESH HEGDE
Date: 2023.02.14 16:11:43 +05'30'

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CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY

SPARC ELECTREX LIMITED

Date: 14.02.2023

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Scrip Code:531370

Sub: Brief profile of M/s. Pankaj Trivedi & Co., Practicing Company Secretaries, Mumbai, in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Dear Sir/Madam,

Please be informed that the Board of Directors in its meeting held on 14.02.2023 has appointed M/s. Pankaj Trivedi & Co., (COP: 15301) Practicing Company Secretaries, Mumbai, as a Secretarial Auditors of the Company, in terms of Section 204 of the Companies Act, 2013 for F.Y. 2022-23. Please find enclosed Brief profile of M/s. Pankaj Trivedi & Co., in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Particulars	Details
1	Reason for Change	The Board appointed M/s. Pankaj Trivedi & Co. Practicing Company Secretary, Mumbai for conducting Secretarial Audit pursuant to Section 204 of the Companies Act, 2013 for F.Y. 2022-23 and regulation 24A of SEBI (LODR) Regulations, 2015 as amended, if applicable.
2	Date of Appointment	14.02.2023
3	Brief Profile	M/s. Pankaj Trivedi & Co., was established in the year 2015 under proprietorship of CS Pankaj Trivedi. The firm is a progressive, dedicated and professionally managed currently operating in Mumbai which provides comprehensive Legal, Secretarial and Management Advisory Services in the field of Corporate Laws, SEBI Laws, RBI Laws, Listing Regulations, Mergers & Acquisition, etc. CS Pankaj Trivedi is a Commerce graduate and Associate member of the Institute of Company Secretaries of India, have also done LLB from top college in Mumbai, he is having experience of more than 10 years in the field of Legal and Secretarial and established proprietorship firm in the name and style of "Pankaj Trivedi & Co." In view to further strengthen and providing core competency in corporate advisory and other services to our esteemed clients. The Firm has bunch of 2 more professional Company Secretaries, all having rich experience of providing Corporate Legal, Secretarial & Advisory Services. The team also have associations with other Company Secretaries, Chartered Accountants, Advocates, IP attorney having experience

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Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY

SPARC ELECTREX LIMITED

		in ROC matters, SEBI, SAST, Corporate Advisory, Issue Management, Company Law, Digital Signature Certificates (DSC), Trademarks registrations, etc. VISION – The vision of the Firm is to provide excellence in Professional Services with quality, innovation & the highest standard of client's satisfaction in the field of Legal, Secretarial, SEBI, LODR, ICDR, FEMA, RBI, and allied Advisory Services and to establish a one roof platform for clients for all their professional needs with the motive of recognition of CS profession and to serve for nation.
4	Disclosure of relationships between directors (in case of appointment of a director)	No

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)

SHOBITH GANESH HEGDE
Digitally signed by SHOBITH GANESH HEGDE
Date: 2023.02.14 16:12:01 +05'30'

SPARC ELECTREX LIMITED MUMBAI

Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai
Date: 14.02.2023

Registered Office :
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Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY

SPARC ELECTREX LIMITED

Date: 14.02.2023

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Scrip Code:531370

Sub: Intimation of the Record Date for the Rights Issue as per Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Board of Directors in their meeting held today has fixed Tuesday, 28th February, 2023 as the record date for determining the list of shareholders who would be entitled to apply for the rights issue.

Symbol	Type of security	Book Closure both days inclusive		Record Date	Purpose
		From	To		
BSE: 531370	Equity	Not Applicable		28th February, 2023	Determining the list of shareholders entitled to apply for the Rights Issue.

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)

SHOBITH GANESH HEGDE
Digitally signed by SHOBITH GANESH HEGDE
Date: 2023.02.14 16:12:18 +05'30'

SPARC ELECTREX LIMITED MUMBAI

Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai
Date: 14.02.2023